

THE HUNGER PROJECT

Registered Office : 144, Hendani Koliwada, Near Datta Mandir, Opp. Ravi Uday So., Thane, Maharashtra - 400 601

Administrative Office : 11/1, Sarvapriya Vihar, New Delhi - 110016

(In respect of accounts of foreign contributions only)

Balance Sheet as at March 31, 2025

Particular's	Notes	As on March 31, 2025		As on March 31, 2024	
		Rupees	Rupees	Rupees	Rupees
I. FUNDS AND LIABILITIES					
Funds					
Corpus Fund	2	80,00,000		80,00,000	
General fund	3	13,81,01,175		13,50,41,646	
Unutilised Earmarked Funds	4	<u>81,81,188</u>	15,42,82,363	<u>1,28,81,407</u>	15,59,23,053
Non-current liabilities					
Current Liabilities:					
Trade payables					
(a) Micro enterprises and small enterprises					
(b) Others					
Other Current Liabilities	5	<u>6,48,395</u>	6,48,395	<u>1,94,055</u>	1,94,055
TOTAL			<u>15,49,30,758</u>		<u>15,61,17,108</u>
II. ASSETS					
Non Current Assets:					
Property Plant and Equipments and Other Intangible Assests					
Property Plant and Equipments	6	25,47,654		28,66,855	
Investments	7	<u>3,70,68,068</u>	3,96,15,722	<u>3,34,93,239</u>	3,63,60,094
Current Assets:					
Cash & Bank Balances	8	11,02,04,054		11,35,65,474	
Other Current Assets	9	<u>51,10,982</u>	11,53,15,036	<u>61,91,540</u>	11,97,57,014
TOTAL			<u>15,49,30,758</u>		<u>15,61,17,108</u>
Summary of significant accounting policies	1				

As per our separate report of even date attached



CA. Jai Prakash Gupta
Partner
Membership No.: 512747
SKN & Company
-----Chartered Accountants-----

Firm Registration No.: 023323N

UDIN : 25512747 BM71013929

Place: New Delhi

Date: 12 September 2025

For The Hunger Project

Authorised Signatory

THE HUNGER PROJECT

Registered Office : 144, Hendani Koliwada, Near Datta Mandir, Opp. Ravi Uday So., Thane, Maharashtra - 400 601

Administrative Office : 11/1, Sarvapriya Vihar, New Delhi - 110016

(In respect of accounts of foreign contributions only)

Statement of Income and Expenditure Account for the year ended March 31, 2025

Particular's	Notes	Year Ended	Year Ended
		March 31, 2025	March 31, 2024
		Rupees	Rupees
Total Income			
Grants and Donation Received	10	11,61,67,069	9,29,57,120
Other Income	11	98,98,106	1,02,23,233
		12,60,65,175	10,31,80,353
Total Expenditure			
Administrative and General Expenses	12	2,36,44,806	2,49,25,555
Other Expenditure on Objects of the Trust	13	9,85,42,228	8,61,75,565
Depreciation and Amortization Expenses	6	8,18,612	7,33,841
		12,30,05,646	11,18,34,961
Surplus/ (Deficit) for the year to be transferred to general fund		30,59,529	(86,54,608)

Jai Prakash Gupta



CA. Jai Prakash Gupta
Partner

Membership No.: 512747

SKN & Company

-----Chartered Accountants-----

Firm Registration No.: 023323N

UDIN : **25512747 BM71U13929**

Place: New Delhi

Date: **12 September 2025**

For The Hunger Project

[Signature]
Authorised Signatory

THE HUNGER PROJECT
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED MARCH 31, 2025
(In respect of accounts of foreign contributions only)

RECEIPTS	AMOUNT Rs.	AMOUNT Rs.	PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
Opening Balance			EXPENDITURE ON OBJECTS OF THE TRUST		
- Balances with banks	11,34,12,714		Programme Support Expenses incurred by THP:		
- Cash in hand	1,52,759	11,35,65,473	Salaries to staff deployed on projects	2,40,50,338	
			Travelling expenses	56,99,190	
Grants and donations		11,14,66,850	Event expenses:		
Bank interest		98,98,106	Director Programme Expenses incurred by THP:		
Advances/imprest refunded		10,80,558	Capacity Building Workshop	4,37,54,209	
			Federation Strengthening	18,07,142	
			Nutrition Project expenses	91,04,384	
			Training of Trainers(TOT)	15,94,698	
			Planning & Review Meeting	16,23,844	
			Building an enabling environment for EWRS:		
			Jagruk Manch Meeting	14,53,348	
			Gram Sabha Mobilisation	1,27,763	
			Interface Meetings	25,88,888	
			Advocacy (Including IEC Materials)	31,90,848	
			Awareness Campaign	3,18,184	
			Conventions/Women's Day Celebration	7,24,274	
			Monitoring & Evaluation(M&E)	16,76,706	
			Documentation & reports	2,07,988	
					9,79,21,804
			ADMINISTRATIVE AND GENERAL EXPENSES		
			Electricity and water charges	6,59,479	
			Insurance	49,539	
			Office expenses	11,60,337	
			Office maintenance	13,59,223	
			Office rent	30,42,344	
			Telephone expenses	3,75,031	
			Printing and stationery	3,31,535	
			Postage and courier	3,32,440	
			Books and periodicals	26,298	
			Conveyance	1,83,181	
			Vehicle running & maintenance	8,195	
			Bank commission/charges	12,465	
			Salaries (Admin)	1,56,69,606	
			Staff recruitment expenses	1,12,796	
			Legal & professional fees	4,88,420	
					2,38,10,889
			Purchase of Assets		4,99,411
			Addition Deposit with ICICI Housing Finance		35,74,829
			Advances/imprest refunded		-
			Closing Balance		
			- Balances with banks	11,01,61,679	
			- Cash in hand	42,375	
					11,02,04,054
		23,60,10,987			23,60,10,987

Per our report attached to the balance sheet

Jai Prakash Gupta

CA. Jai Prakash Gupta
Partner

Membership No.: 512747

SKN & Company

-----Chartered Accountants-----

Firm Registration No.: 023323N

UDIN : **25512747BM71U13929**

Place: New Delhi

Date: **12 September 2025**



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FOR THE HUNGER PROJECT

Authorised Signatory

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Reconciliation Statement for Audited Receipts & Payment Vs FC-4 Return for 2024-25		
Details	Amount in Receipts & Payment	Amount in FC-4 Return
A. Opening Balance		
Cash and Bank	11,35,65,473	11,35,65,473
Fixed Deposit		3,34,93,239
Advance to vendors & others	-	13,49,712
Total Opening Balance	11,35,65,473	14,84,08,424
B. Receipts during the year		
Grants & Donations	11,14,66,850	11,14,66,850
Interest & Other Receipts	98,98,106	98,98,106
Advance to vendors & others	10,80,558	
Total Receipts During the year	12,24,45,514	12,13,64,956
C. Utilisation during the year		
Program Expenses	9,79,21,804	9,79,21,804
Administrative Expenses	2,38,10,888	2,38,10,888
Asstes Purchased	4,99,411	4,99,411
Advance to vendors & others	-	
Addition Deposit with Fixed Deposit	35,74,829	
Total Utilisation during the year	12,58,06,932	12,22,32,103
D. Closing balance		
Cash & Bank Balance	11,02,04,055	11,02,04,054
Fixed Deposit	-	3,70,68,068
Advance to vendors & others	-	2,69,155
Total Closing Balance	11,02,04,055	14,75,41,277

Per our report attached to the balance sheet

Jai Prakash G



CA. Jai Prakash Gupta
Partner
Membership No.: 512747
SKN & Company
-----Chartered Accountants-----

Firm Registration No.: 023323N
UDIN : **25512747BMJ1U13929**
Place: New Delhi
Date: **12 September 2025**

FOR THE HUNGER PROJECT

Sharma

[Signature]

Authorised Signatory

THE HUNGER PROJECT

Notes forming part of the financial statements for the year ended March 31, 2025

2. Corpus Fund

	As at March 31, 2025	As at March 31, 2024
Opening balance	80,00,000	80,00,000
Add: Additions during the year	-	-
Less: Applied during the year	-	-
	<u>80,00,000</u>	<u>80,00,000</u>

3. General fund

	As at March 31, 2025	As at March 31, 2024
Opening balance	13,50,41,646	14,36,96,254
(+) Additions during the year	30,59,529	(86,54,608)
	<u>13,81,01,175</u>	<u>13,50,41,646</u>

4. Unutilised Earmarked Funds

	As at March 31, 2025	As at March 31, 2024
Opening balance	1,28,81,407	1,28,53,892
Add: Transferred from Income and Expenditure Account	11,15,59,096	9,29,85,926
Less: Transferred to Income and Expenditure Account	(11,62,59,315)	(9,29,58,411)
	<u>81,81,188</u>	<u>1,28,81,407</u>

5. Other Current Liability

	As at March 31, 2025	As at March 31, 2024
Accounts Payable and accrued liabilities	6,48,395	1,94,055
	<u>6,48,395</u>	<u>1,94,055</u>



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THE HUNGER PROJECT
Votes forming part of the financial statements for the year ended March 31, 2025

5. Property Plant and Equipments and Other Intangible Assets

Details	Gross Block			Depreciation			Net Block			
	Cost as at March 31, 2024	Additions during the year	Deletion during the year	Cost as at March 31, 2025	Upto March 31, 2024	For the year	Deletion during the year	Upto March 31, 2025	As at March 31, 2025	As at March 31, 2024
Property Plant and Equipments										
Computers	53,33,694	3,26,542	-	56,60,236	40,45,830	5,83,193	-	46,29,023	10,31,213	12,87,864
ehicles	58,670	-	-	58,670	53,305	1,341	-	54,646	4,024	5,365
urniture and fixtures	5,46,243	1,00,874	-	6,47,117	2,35,936	52,590	-	2,88,526	3,58,591	3,10,307
Office equipment	28,14,183	71,995	-	28,86,178	15,50,864	1,81,488	-	17,32,352	11,53,826	12,63,319
Total	87,52,790	4,99,411	-	92,52,201	58,85,935	8,18,612	-	67,04,547	25,47,654	28,66,855
Previous year	77,28,963	11,63,108	1,39,281	87,52,790	52,74,716	7,33,843	1,22,622	58,85,934	28,66,855	

(in rupees)



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THE HUNGER PROJECT

Notes forming part of the financial statements for the year ended March 31, 2025

7. Investments

	As at March 31, 2025	As at March 31, 2024
Fixed Deposit with ICICI Home Finance Limited	3,70,68,068	3,34,93,239
	3,70,68,068	3,34,93,239

8. Cash & Cash equivalent

	As at March 31, 2025	As at March 31, 2024
Balance with banks in:		
Current Accounts	10,86,51,043	11,20,88,195
Saving Accounts	15,10,636	13,24,520
Cash in Hand		
Cash in Hand	42,375	1,52,759
	11,02,04,054	11,35,65,474

9. Other Current Assets

	As at March 31, 2025	As at March 31, 2024
Advances for expenses	5,798	26,684
Prepaid expenses	10,87,512	18,47,774
Security deposits	6,17,245	4,88,595
Grant Receivable	-	5,05,070
Tax deducted at source	34,00,427	33,23,417
	51,10,982	61,91,540

10. Grants and Donations Received

	Year ended on March 31, 2025	Year ended on March 31, 2024
Restricted Grants		
Grants received during the year	11,14,66,850	9,24,79,566
Add : Unspent Grants of Previous Year	1,28,81,408	1,28,53,892
Add : Grant Receivable	-	5,05,070
Less : Unspent Grant end of the Financial Year	(81,81,189)	(1,28,81,408)
Net Restricted Donation (A)	11,61,67,069	9,29,57,120
Unrestricted Donation		
Donation/Contribution Receipts	-	-
Net unrestricted Donation (B)	-	-
Total (A+B)	11,61,67,069	9,29,57,120

11. Other Income

	Year ended on March 31, 2025	Year ended on March 31, 2024
Interest on Quantum Deposits and Fixed Deposit	97,91,753	1,01,15,132
Interest on Saving Bank	1,06,353	1,05,771
Other Miscellaneous Income	-	2,330
	98,98,106	1,02,23,233



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THE HUNGER PROJECT

Notes forming part of the financial statements for the year ended March 31, 2025

12. Administrative and General Expenses

	Year ended on March 31, 2025	Year ended on March 31, 2024
Electricity and water charges	6,58,440	6,70,657
Insurance	49,539	17,668
Office expenses	11,60,337	11,98,490
Office maintenance	13,59,223	20,38,115
Office rent	30,42,344	32,16,538
Telephone expenses	3,72,107	3,85,353
Printing and stationery	3,31,535	2,66,553
Postage and courier	3,32,320	2,09,802
Books and periodicals	26,298	18,442
Conveyance	1,83,181	1,70,054
Vehicle running & maintenance	8,195	8,357
Bank commission/charges	12,465	27,706
Salaries (Admin)	1,56,69,606	1,58,53,960
Loss on Sale of Assets	-	16,659
Staff recruitment expenses	1,12,796	1,10,631
Legal & professional fees	3,26,420	7,16,570
	2,36,44,806	2,49,25,555

13. Other Expenditure on Objects of the Trust

	Year ended on March 31, 2025	Year ended on March 31, 2024
Programme Support Expenses incurred by THP:		
Salaries to staff deployed on projects	2,40,50,338	2,12,89,282
Travelling expenses	56,98,305	23,71,459
Event expenses:		
Direct Programme Expenses incurred by THP:		
Capacity Building Workshop	4,37,54,209	3,21,25,246
Federation Strengthening	18,07,142	24,62,564
Nutrition Project expenses	91,02,156	1,90,12,179
Training of Trainers(TOT)	15,94,698	12,92,527
Planning & Review Meeting	15,99,388	16,60,279
Building an enabling environment for EWRS:		
By Monthly Meeting	-	4,58,702
Jagruk Manch Meeting	14,53,348	8,22,074
Gram Sabha Mobilisation	1,27,763	1,39,201
Media Interface	-	75,673
Interface Meetings	25,88,888	17,74,211
Advocacy (Including IEC Materials)	31,90,848	5,38,151
Awareness Campaign	3,18,184	7,15,420
Conventions/Women's Day Celebration	7,24,274	2,35,372
Monitoring & Evaluation(M&E)	23,24,699	5,33,765
Documentation & reports	2,07,988	6,69,460
	9,85,42,228	8,61,75,565



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THE HUNGER PROJECT
Notes forming part of the financial statements for the year ended March 31, 2025

14. PURPOSE WISE UTILISATION OF SPECIFIC GRANTS FOR 2024-2025

Sr. No.	Donor's Name	Purpose	Balance as on 31.3.2024	Grant Received	Grant Receivable	Interest/ Other receipts	Grant Utilised	(in Rupees)	
								Unspent amount as on 31.3.2025	
1	CitiBank NA	Enhancing Nutritional Outcomes in four states in India	(0)	3,33,66,410	-	278	3,33,66,688	(0)	
2	THP Sweden	Building Leadership Capacities of Elected Women Representatives in M.P., India	47,10,342	61,05,520	-	-	57,08,818	51,07,044	
3	AJWS	Strengthening the Leadership of Locally Elected Women Representatives to Empower and Build the Agency of Young Adults	22,22,100	-	2,856	22,24,956	0		
4	BMZ(Germany)	Elected Women Representatives Capacity Building and Empowerment of Women of the Lower Castes in Rural Areas in Madhya Pradesh in India	12,30,866	1,14,79,193	1,582	1,20,86,533	6,25,107		
5	BMZ(Germany)	Strengthen Elected Women Representatives to improve environmental protection and conservation of natural resources in Uttarakhand in India	-	54,21,110	19,291	44,42,664	9,97,737		
6	THP Germany	Elected Women Representatives Capacity Building and Empowerment of Women of the Lower Castes in Rural Areas in Madhya Pradesh in India	3,42,371	17,88,364	-	2,57,630	18,73,105		
7	THP Australia	Building Leadership Capacities of Elected Women Representatives, in Rajasthan, India	16,71,434	1,08,87,553	-	1,30,84,807	(5,25,820)		
8	THP Australia	Adolescent Girls Program in Bihar	14,88,652	89,25,427	-	1,11,15,196	(7,01,117)		
9	THP-Netherlands	Strengthening Elected Women's Leadership in Odisha, India	0	1,44,40,491	-	1,69,75,883	(25,35,392)		
10	THP-Netherlands(Others/Fam/Ribbink)	Strengthening Elected Women's Leadership in, India	12,15,643	81,72,657	-	1,07,81,019	(13,92,719)		
11	THP-GO	Adolescent Girls Program in Rajasthan, India	0	62,65,324	9,322	53,79,427	8,95,220		
12	Porticus	Strengthening Elected Women's Leadership in Uttarakhand, India	-	46,14,801	58,917	8,35,694	38,38,024		
Total			1,28,81,408	11,14,66,950	-	92,246	11,62,59,315	81,81,189	



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The Hunger Project

Notes forming part of the financial statements for the year ended March 31, 2025

Note 1. Significant Accounting Policies and Notes forming part of the Financial Statements for the year ended March 31, 2025

Brief of The Hunger Project

The Hunger Project is a Charitable Trust established on 28th March 1984 registered under the Bombay Public Trust Act 1950 vide registration number F-9598(BOM).

The Hunger Project was registered u/s 12A of the Income Tax Act, 1961 to claim full exemption from Income Tax u/s 11 & 12 of the Income Tax Act, 1961 being charitable. The Finance Act 2020 has introduced new sub section 12AB by eliminating Section 12A and has mandated to every registered charitable organization for re registration under section 12AB of the Income Tax Act 1961. The trust has received the new registration certificate under section 12AB of the Income Tax Act 1961 vide registration number AAATT0359BE20214 dated 28th May 2021 valid till Assessment Year 2026-27.

The Hunger Project was also registered u/s 80G of the Income Tax Act, 1961. The Finance Act 2020 has mandated that the charitable institutions registered under section 80G of the Income Tax Act 1961 are required to re-apply only for approval. The trust has received the new registration certificate under section 80G of the Income Tax Act 1961 vide registration number AAATT0359BF20214 dated 28.05.2021 valid till Assessment Year 2026-27.

The Hunger Project is also registered under Foreign Contribution (Regulation) Act, 2010 ("FCRA") vide registration no 083780474 dated 3rd May 2001. The validity of existing registration is valid till 30.09.2029.

The Hunger Project is a global strategic organization committed to the ending of hunger. In India it is committed to ignite, kindle and sustain the leadership spirit in women elected to village Panchayats. The 73rd Amendment to the Indian Constitution which mandated 33.3% reservation for women, SC and STs in all three tiers of the Panchayati Raj Institution, has brought more than one million women into public political life. It is our conviction that active participation of these women in local governance will make hunger free India a reality.

A. Significant Accounting Policies

i. Basis of Accounting

The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The trust does not carry on any activity in nature of commercial, industrial or business, therefore the Accounting Standards are not mandatory and have been followed to the extent practical or relevant.

The financial statements have been prepared under the historical cost convention on an accrual basis except stated otherwise. The accounting policies have been consistently applied by the society except stated otherwise.

ii. Cash and cash equivalents

Cash and cash equivalents include cash in hand, balance with bank fixed deposit and government bond having maturity less than three months. Fixed deposit and bond having maturity more than three months but less than 12 months has been classified as other bank balances.

iii. Investment

Fixed deposit and Bonds having maturity more than 12 months have been classified under Investment.



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The Hunger Project

Notes forming part of the financial statements for the year ended March 31, 2025

iv. Revenue Recognition

- a) Earmarked Grants are initially credited to a Liability account in the Balance Sheet and are transferred to Income and Expenditure Account in the year in which and to the extent to which the Trust complies with the conditions attached to them.
- b) Interest from savings accounts is transferred to respective grant accounts only in case it is written specifically in the agreement else directly treated as Income.
- c) Donation and Interest income is recognized in the year of receipt.
- d) Fund Received from foreign source are kept in designated bank account and separate books of account are also maintained as per Foreign Contribution (Regulation) Act, 2010 and rules made thereunder.

v. Foreign Currency Transactions

The Trust has received foreign contributions in accordance with the provisions of Foreign Contribution (Regulation) Act, 2010 read with FCRA Rules, 2011. The foreign contribution received has been accounted for in the books on the basis of advice issued by the banker. The exchange rate mentioned in the advice copy is taken as conversion rate for the purpose of converting foreign contribution in Indian Rupee.

vi. Expenses

Direct costs associated with specific programs are recorded as direct program expenses.

vii. Employee Benefits

a) Short Term Benefits

Short term employee benefits are accounted for as an expense in the Income and Expenditure Account in the year in which the payments are made.

b) Post-Employment Benefit Plans

Contributions to Provident Fund are recognized as an expense in the Income and Expenditure Account when the employees have rendered services entitling them to contribution.

c) Gratuity

Gratuity is a defined benefit scheme. The charge in the income & expenditure account for gratuity is based on the actuarial valuation by an independent actuary. Further as per the trust policy, the amount of gratuity payable to an employee shall not exceed INR 20,00,000/-.

viii. Fixed Assets

- a) Fixed Assets are stated at written down value in the financial statements.
- b) No revaluation of fixed assets was made during the year.
- c) The gross block of fixed assets is capitalized at cost which includes taxes and duties and other identifiable direct expenses attributable to acquisition of fixed assets up to the date.
- d) Depreciation is provided on the written down value method mainly at the following rates:

Nature of Assets	Rate of depreciation percentage
Computers	40.00%
Furniture & Fixtures	15.00%
Vehicles	25.00%
Office Equipment	13.91%



ix. Taxation

The Trust is registered under Section 12AB of the Income Tax Act, 1961, vide registration certificate dated 28 May 2021 which entitles it to claim an exemption from income tax

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The Hunger Project

Notes forming part of the financial statements for the year ended March 31, 2025

provided certain conditions laid down in the Income Tax Act 1961 are complied with. Provision for tax will be made only in the year in which the Trust is unable to establish reasonable certainty of its ability to fulfill these conditions.

x. Operating Leases

The Project generally enters into cancelable operating leases for office premises normally renewable on expiry. Rent expenses relating to operating leases for the year ended March 31, 2025 are Rs. 30,42,344/- (Previous Year Rs. 32,16,538/-).

xi. Investment

Fixed deposit and Bonds having maturity more than 12 months have been classified under Investment.

xii. Other Accounting Policies

- As per estimation of Trust management, there is no contingent liability.
- No prior period items taken into account during the year
- The rest of the accounting policies are consistent with the generally accepted Accounting Policies.
- Previous year's figures have been regrouped or rearranged whenever necessary.

B. Notes to Accounts

- Expenses are generally disclosed as per the program budget heads.
- There is no income which is of a business nature as defined under section 2(15) of the Income Tax Act, 1961
- The organization has duly complied with the provisions of Foreign Contribution (Regulation) Act, 2010 as well as Foreign Contribution (Regulation) Amendment Act, 2020 while finalizing the books of accounts relating to foreign funds.
- In view of the stay order granted by Hon High Court of Mumbai and on the basis of information gathered from various sources, in respect of payment to be made, to the Commissioner Charity under Bombay Public Trust Act, 1950, the trust has not made a provision @ 2% for the amount being an uncertain /unconfirmed liability for the year.
- Pending Legal Case/Contingent Liability; There is no legal cases pending or initiated during the year either by any individual or organization against The Hunger Project.
- Balances receivable/payable to donors as on March 31, 2025 are subject to confirmation from respective donors.



Jai Prakash Gupta

CA. Jai Prakash Gupta
Partner

Membership No.: 512747

SKN & Company

-----Chartered Accountants-----

Firm Registration No.: 023323N

UDIN: 25512747 BMJIV13929

Place: New Delhi

Date: 12 September 2025

For The Hunger Project

Authorised Signatory